

***THE COLLEGE COST REDUCTION AND ACCESS ACT OF 2007:  
INCREASED COLLEGE AID FOR STUDENTS NATIONWIDE***

	<b>Total Pell Grant Aid This Year</b>	<b><u>Additional Grant Aid</u> Next School Year</b>	<b><u>Additional Grant Aid</u> Over the Next Five School Years</b>	<b><u>Additional Loan Aid</u> Over Five Years</b>
Alabama	\$275,800,000	\$39,963,000	\$433,895,000	\$106,299,000
Alaska	\$11,900,000	\$1,720,000	\$18,679,000	\$6,331,000
Arizona	\$515,100,000	\$74,643,000	\$810,426,000	\$388,432,000
Arkansas	\$162,200,000	\$23,509,000	\$255,252,000	\$53,636,000
California	\$1,560,900,000	\$226,174,000	\$2,455,671,000	\$579,257,000
Colorado	\$202,600,000	\$29,360,000	\$318,774,000	\$147,185,000
Connecticut	\$91,700,000	\$13,290,000	\$144,297,000	\$72,746,000
Delaware	\$21,900,000	\$3,179,000	\$34,513,000	\$16,889,000
District of Columbia	\$50,000,000	\$7,239,000	\$78,592,000	\$91,655,000
Florida	\$742,800,000	\$107,628,000	\$1,168,563,000	\$336,450,000
Georgia	\$411,300,000	\$59,606,000	\$647,164,000	\$211,843,000
Hawaii	\$31,100,000	\$4,506,000	\$48,925,000	\$13,423,000
Idaho	\$83,600,000	\$12,120,000	\$131,588,000	\$27,831,000
Illinois	\$531,700,000	\$77,048,000	\$836,540,000	\$375,919,000
Indiana	\$338,000,000	\$48,981,000	\$531,803,000	\$176,150,000
Iowa	\$194,700,000	\$28,214,000	\$306,334,000	\$124,021,000
Kansas	\$132,700,000	\$19,222,000	\$208,703,000	\$73,716,000
Kentucky	\$221,300,000	\$32,074,000	\$348,240,000	\$84,869,000
Louisiana	\$248,500,000	\$36,001,000	\$390,883,000	\$88,569,000
Maine	\$49,700,000	\$7,200,000	\$78,172,000	\$26,890,000
Maryland	\$170,300,000	\$24,681,000	\$267,973,000	\$102,603,000
Massachusetts	\$198,200,000	\$28,716,000	\$311,778,000	\$210,540,000
Michigan	\$429,800,000	\$62,279,000	\$676,185,000	\$245,416,000
Minnesota	\$185,500,000	\$26,873,000	\$291,776,000	\$190,779,000
Mississippi	\$218,900,000	\$31,720,000	\$344,398,000	\$56,357,000

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Missouri	\$265,200,000	\$38,422,000	\$417,164,000	\$179,573,000
Montana	\$47,900,000	\$6,938,000	\$75,333,000	\$20,507,000
Nebraska	\$67,500,000	\$9,775,000	\$106,131,000	\$51,944,000
Nevada	\$41,200,000	\$5,966,000	\$64,778,000	\$19,329,000
New Hampshire	\$32,300,000	\$4,678,000	\$50,793,000	\$34,320,000
New Jersey	\$276,200,000	\$40,027,000	\$434,592,000	\$114,801,000
New Mexico	\$110,200,000	\$15,968,000	\$173,370,000	\$27,904,000
New York	\$1,067,300,000	\$154,657,000	\$1,679,172,000	\$538,493,000
North Carolina	\$395,900,000	\$57,365,000	\$622,832,000	\$148,147,000
North Dakota	\$36,500,000	\$5,288,000	\$57,415,000	\$21,163,000
Ohio	\$507,200,000	\$73,492,000	\$797,939,000	\$304,629,000
Oklahoma	\$203,100,000	\$29,426,000	\$319,487,000	\$81,649,000
Oregon	\$161,000,000	\$23,325,000	\$253,255,000	\$97,968,000
Pennsylvania	\$480,900,000	\$69,685,000	\$756,596,000	\$421,365,000
Rhode Island	\$53,900,000	\$7,811,000	\$84,803,000	\$42,651,000
South Carolina	\$199,300,000	\$28,872,000	\$313,476,000	\$81,688,000
South Dakota	\$43,200,000	\$6,259,000	\$67,953,000	\$24,529,000
Tennessee	\$269,500,000	\$39,045,000	\$423,926,000	\$125,708,000
Texas	\$1,129,900,000	\$163,722,000	\$1,777,598,000	\$397,621,000
Utah	\$156,200,000	\$22,634,000	\$245,746,000	\$44,845,000
Vermont	\$21,700,000	\$3,150,000	\$34,203,000	\$26,681,000
Virginia	\$247,900,000	\$35,924,000	\$390,043,000	\$154,493,000
Washington	\$212,300,000	\$30,758,000	\$333,955,000	\$108,235,000
West Virginia	\$103,300,000	\$14,970,000	\$162,537,000	\$47,761,000
Wisconsin	\$169,800,000	\$24,602,000	\$267,116,000	\$117,636,000
Wyoming	\$22,500,000	\$3,254,000	\$35,329,000	\$14,989,000

*Source: Estimates by Senate HELP Committee and House Education and Labor Committee, based on data from the Congressional Budget Office, the Congressional Research Service, and the National Association of Independent Colleges and Universities. Grant aid increases include projected new funding for Pell grant program provided by College Cost Reduction and Access Act of 2007 and estimated aid under the existing Pell grant program, including increases from provisions in the College Cost Reduction and Access Act that change needs analysis calculations for Pell grant eligibility purposes. Annual Pell funding reflects total funding state will receive for the award year that corresponds to the funding provided for such fiscal year. Grant aid estimates based on proportion of Pell grant aid each state received in award year 2005-2006. Loan aid estimates include aid provided in College Cost Reduction and Access Act for interest rate cut, new income-based repayment option, public service loan forgiveness option, and other changes included in the Act. Loan aid estimates based on proportion of loan volume by state in 2005-2006.*